



Wyoming Critical Access Hospital Financial Productivity
Indicators July 2022
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Measure and Element Definitions Glossary

Benefits as % of Salary

Lower is better



[Total cost of benefits provided to employees / Total of cost of salary payment to employees (wages only)] x 100

Nursing Staff Turnover

Lower is better



[Number of Nursing Staff (RN, LPN, CNA) who left / Total number of Nursing Staff (RN, LPN, CNA)] x 100

Days Cash on Hand

Higher is better



Cash on Hand / [(Operating Expense - Depreciation Expense) / 30.4]

Charity Care

Lower is better



Reported Charity Care

Payer Mix - Medicare

Lower is better



[(Payer charges-Medicare / Gross Patient Revenue)] x 100

Payer Mix - Medicaid

Lower is better



[(Payer charges-Medicaid / Gross Patient Revenue)] x 100

Payer Mix - Commercial

Higher is better



[(Payer charges-Commercial / Gross Patient Revenue)] x 100

Payer Mix - Self/Private Pay

Lower is better



$[(\text{Payer charges-Self Private Pay} / \text{Gross Patient Revenue})] \times 100$

Payer Mix - Other

Lower is better



$[(\text{Payer charges-Other} / \text{Gross Patient Revenue})] \times 100$

% Staff Turnover

Lower is better



$[\text{Number of employees (excluding temps and PRNs) leaving during the month} / \text{Number of employees at the beginning of month (excluding temps and PRNs)}] \times 100$

Bad Debt Expense

Lower is better



$\text{Bad debt expense} / \text{Net hospital patient revenue}$

Operating Profit Margin

Higher is better



$[(\text{Net Patient Revenue} + \text{Other Operating Revenue} - \text{Operating Expense}) / (\text{Net Patient Revenue} + \text{Other Operating Revenue})] \times 100$

Cost per Patient Day

Lower is better



$\text{Total operating expense} / (\text{Acute Inpatient Days} + \text{Swing Bed Patient Days})$

Labor Hours per Patient Day

Lower is better



$\text{Total labor hours} / (\text{Acute Inpatient Days} + \text{Swing Bed Patient Days})$

Gross Days in AR

Lower is better



Gross Patient Accounts Receivable / 3-month Avg. Daily Charge = AR Days

[3 months (current month and two prior months) Gross Patient Revenue / Number Days in current month and two prior months = 3-month Avg. Daily Charge]

Salary to Operating Expenses

Lower is better



[(Total Salary Expense + Contract Labor Expense) / Operating Expense] x 100

Cost per Adjusted Patient Day

Lower is better



Operating Expense / Adjusted Patient Day

Labor Hours per Adjusted Pt Day

Lower is better



Total Labor Hours / Adjusted Patient Day

Labor Cost per Adjusted Pt Day

Lower is better



Total Labor Cost / Adjusted Patient Day

Acute Occupancy per Day

Higher is better



Number of Acute Inpatient Days / Number of days in the period

Swing Bed Occupancy per Day

Higher is better



Total number of swing bed patient days / Number of days in the period

EBITDA Margin

Higher is better



$$\left[\frac{\text{Net Patient Revenue} + \text{Other Operating Revenue} - \text{Operating Expense} + \text{Interest Expense} + \text{Depreciation \& Amortization Expense}}{\text{Net Patient Revenue} + \text{Other Operating Revenue}} \right] \times 100$$

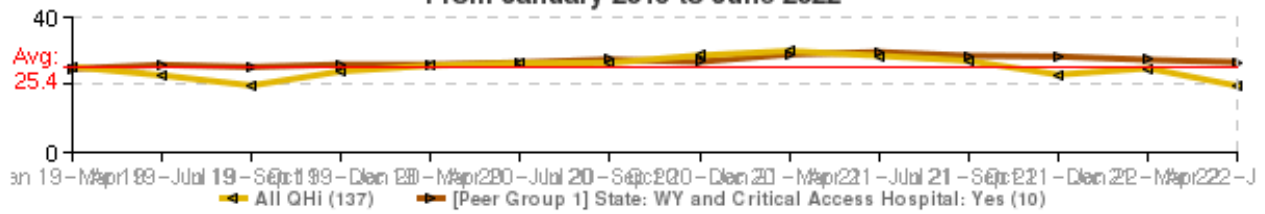
Overtime Hours as a percentage of Total Worked Hours

Lower is better

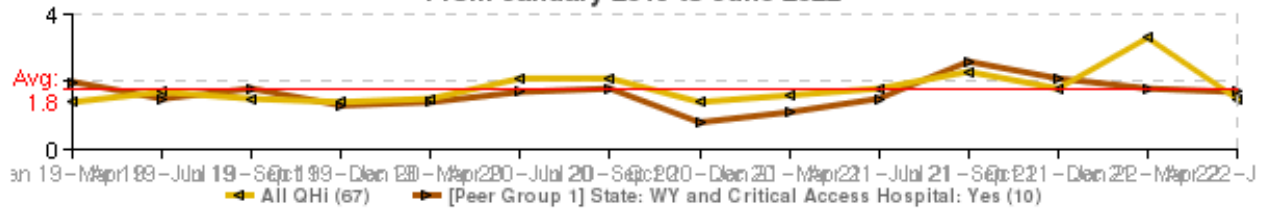


$$\left[\frac{\text{Total Overtime Hours}}{\text{Total Worked Hours}} \right] \times 100$$

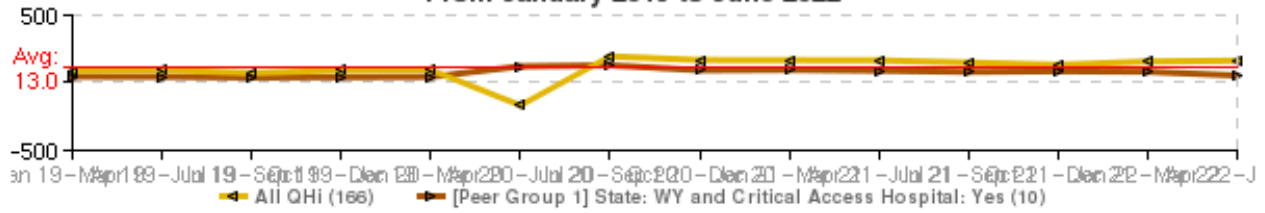
Benefits as % of Salary From January 2019 to June 2022



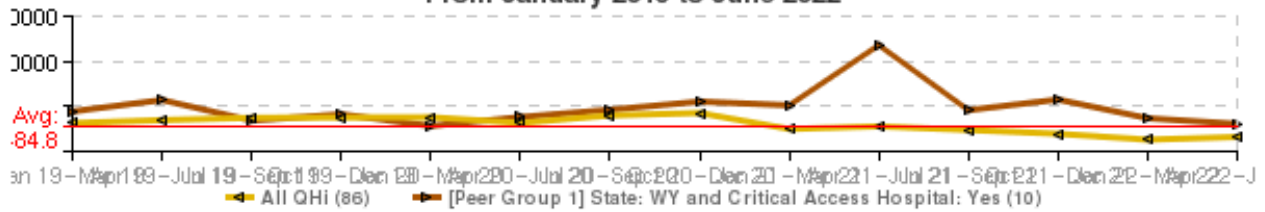
Nursing Staff Turnover From January 2019 to June 2022



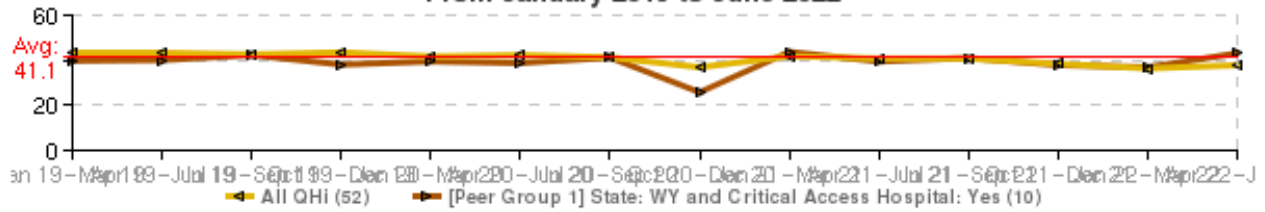
Days Cash on Hand From January 2019 to June 2022



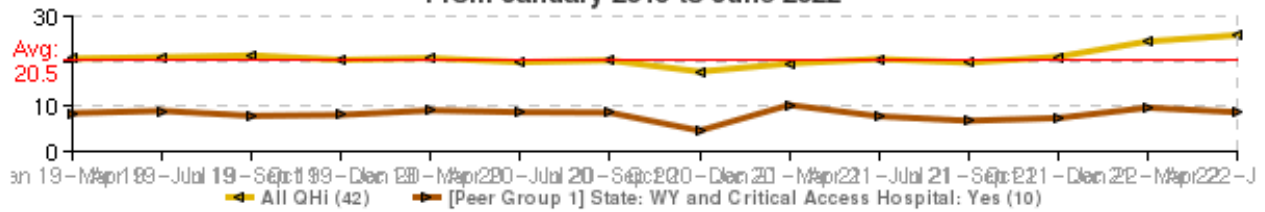
Charity Care From January 2019 to June 2022



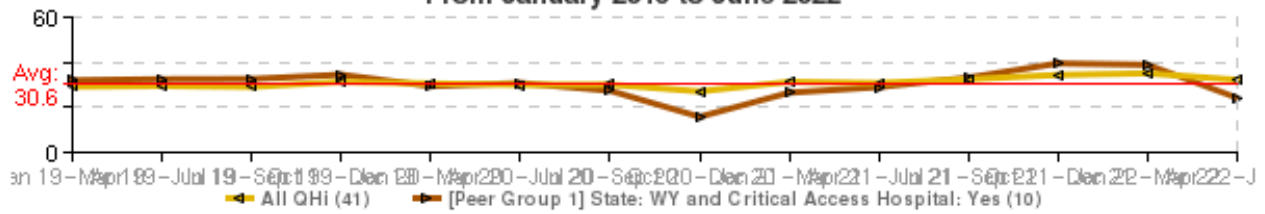
Payer Mix - Medicare From January 2019 to June 2022



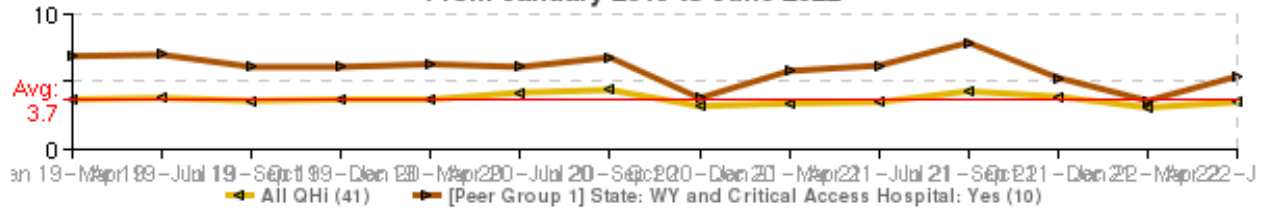
Payer Mix - Medicaid From January 2019 to June 2022



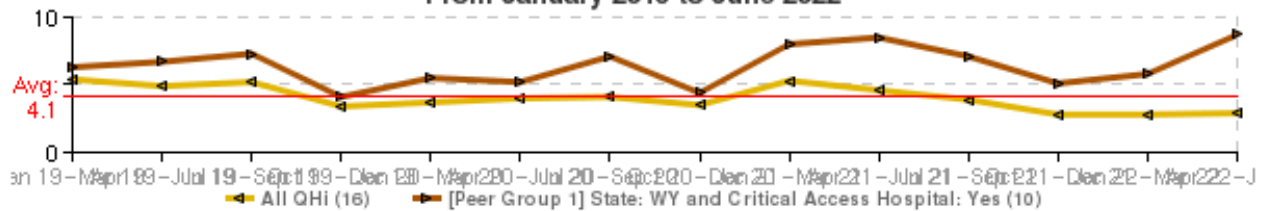
Payer Mix - Commercial From January 2019 to June 2022



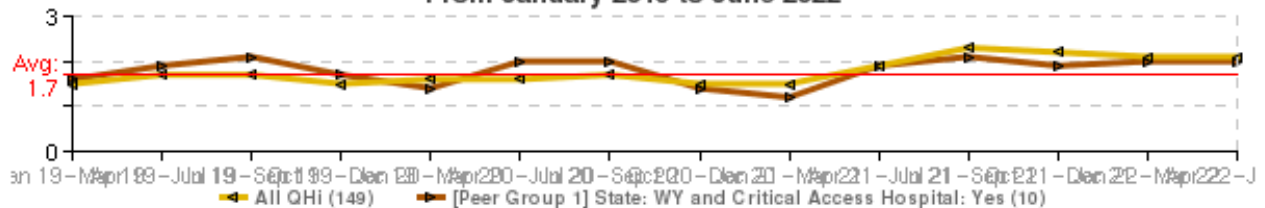
Payer Mix - Self/Private Pay From January 2019 to June 2022



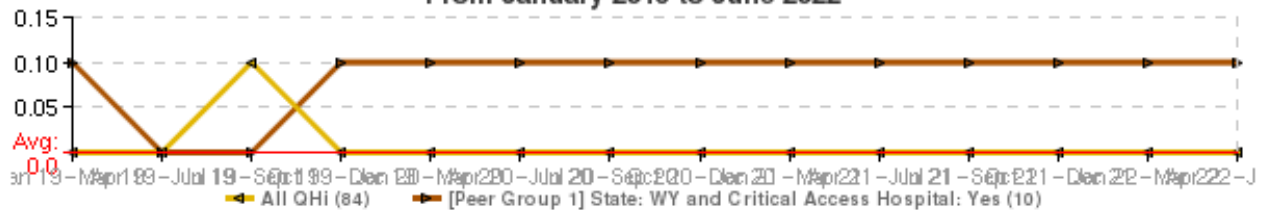
Payer Mix - Other From January 2019 to June 2022



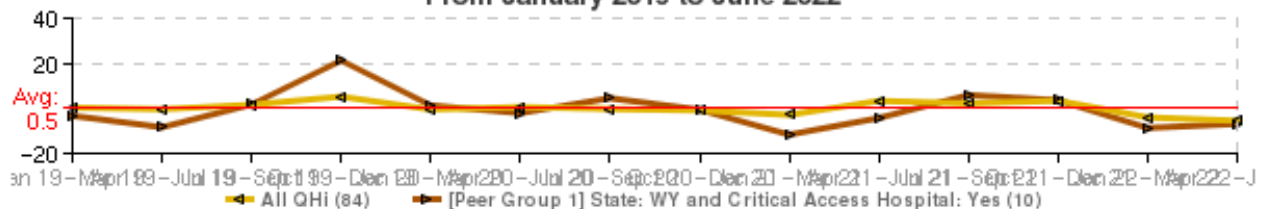
% Staff Turnover From January 2019 to June 2022



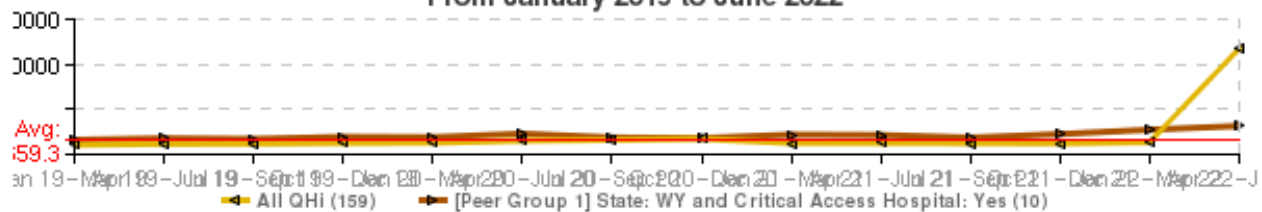
Bad Debt Expense From January 2019 to June 2022



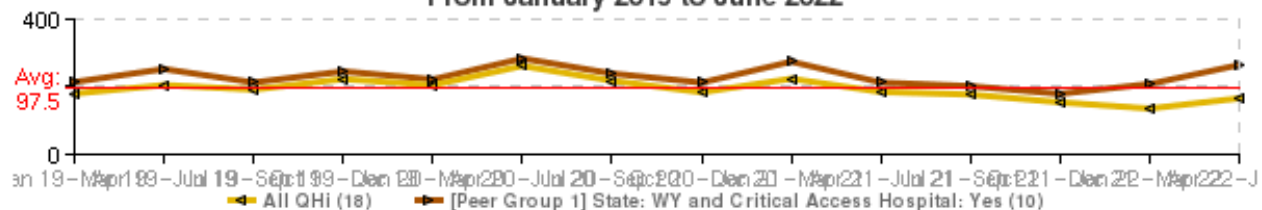
Operating Profit Margin From January 2019 to June 2022



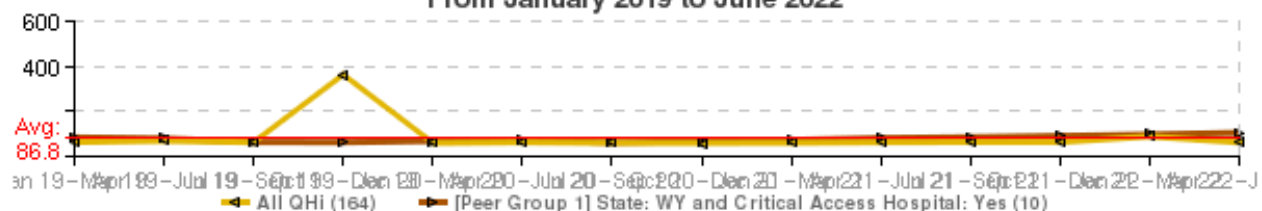
Cost per Patient Day From January 2019 to June 2022



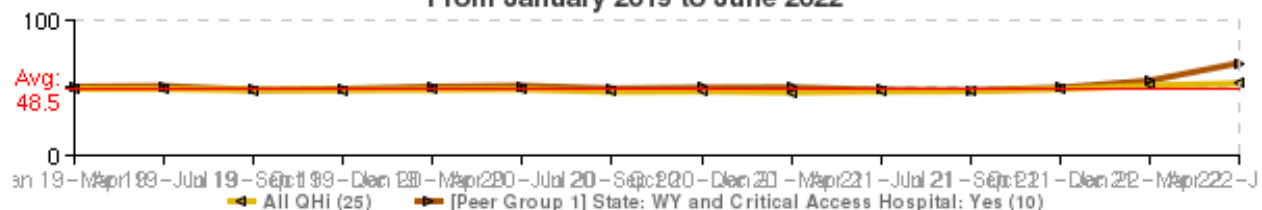
Labor Hours per Patient Day From January 2019 to June 2022



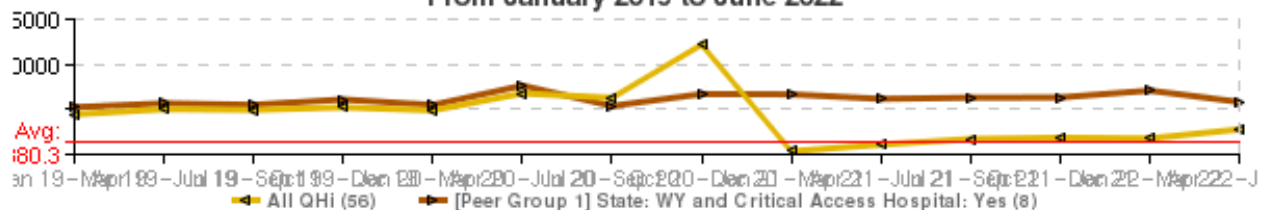
Gross Days in AR From January 2019 to June 2022



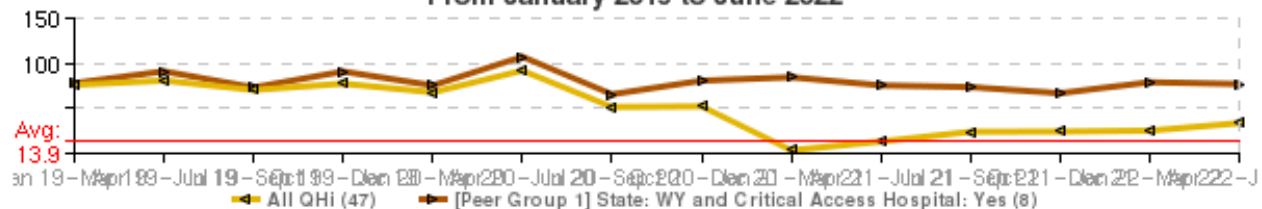
Salary to Operating Expenses From January 2019 to June 2022



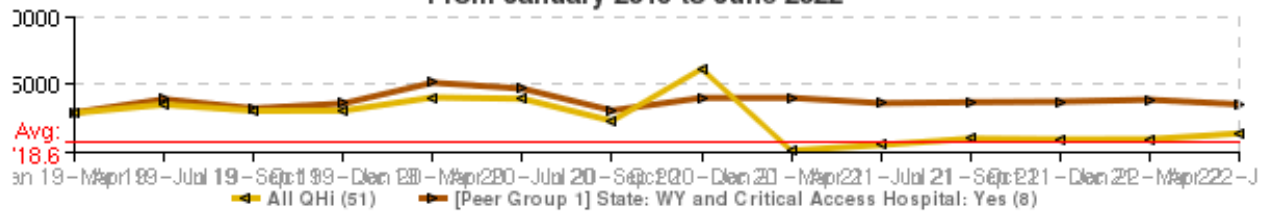
Cost per Adjusted Patient Day From January 2019 to June 2022



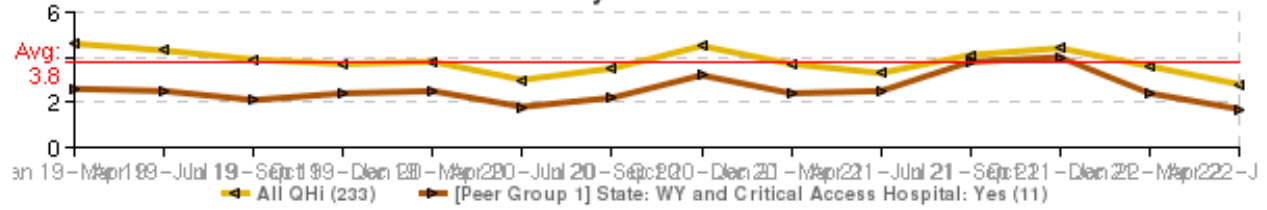
Labor Hours per Adjusted Pt Day From January 2019 to June 2022



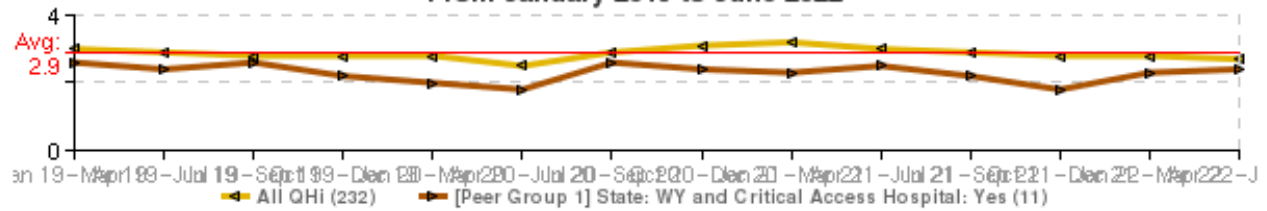
Labor Cost per Adjusted Pt Day From January 2019 to June 2022



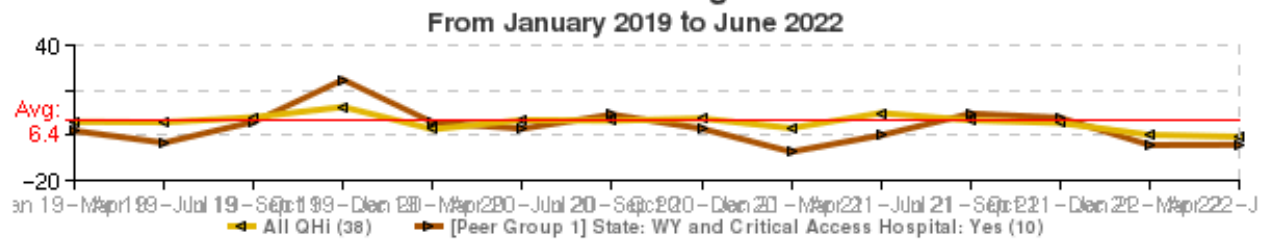
Acute Occupancy per Day From January 2019 to June 2022



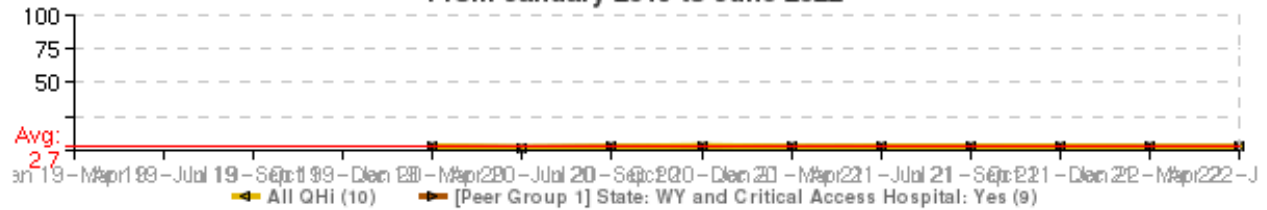
Swing Bed Occupancy per Day From January 2019 to June 2022



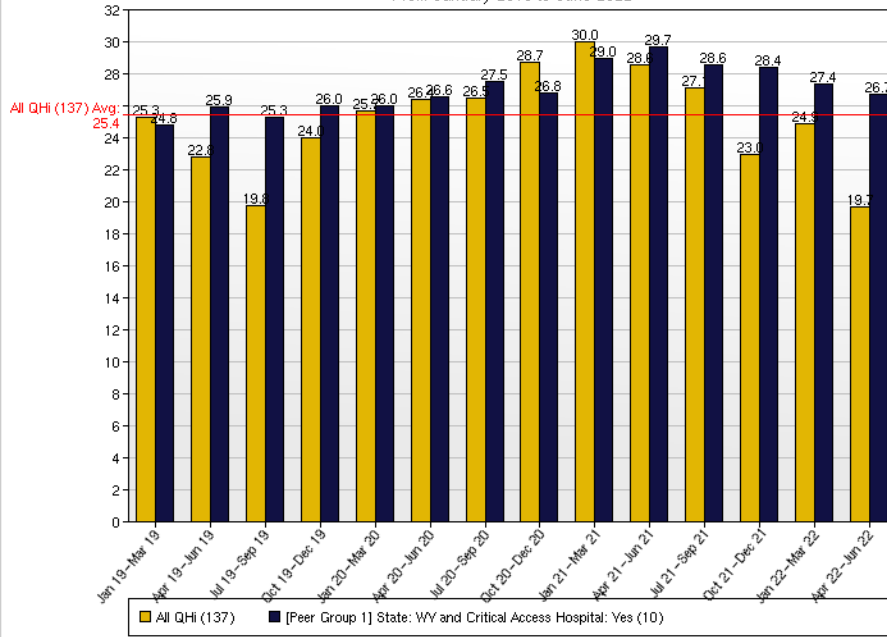
EBITDA Margin From January 2019 to June 2022



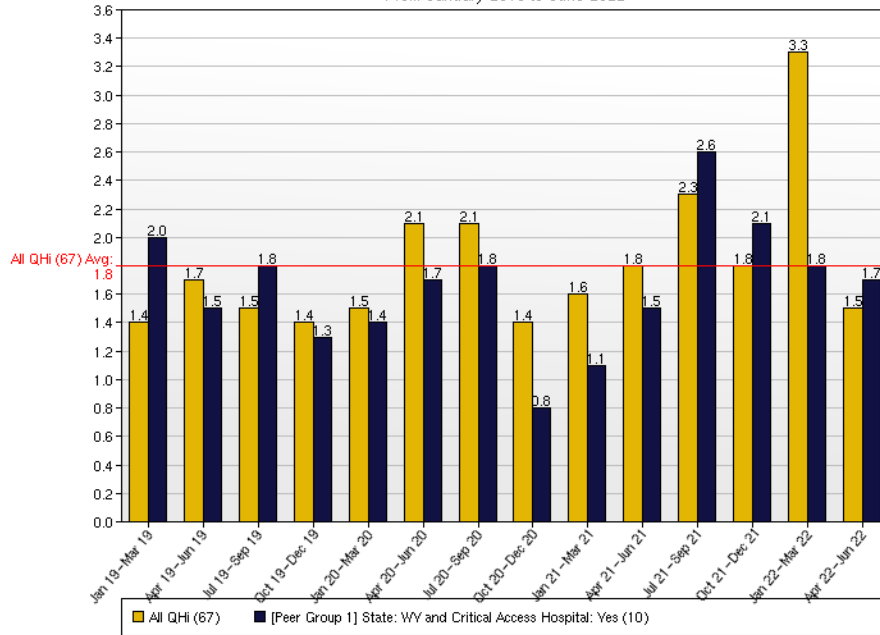
Overtime Hours as a percentage of Total Worked Hours From January 2019 to June 2022



Benefits as % of Salary
From January 2019 to June 2022

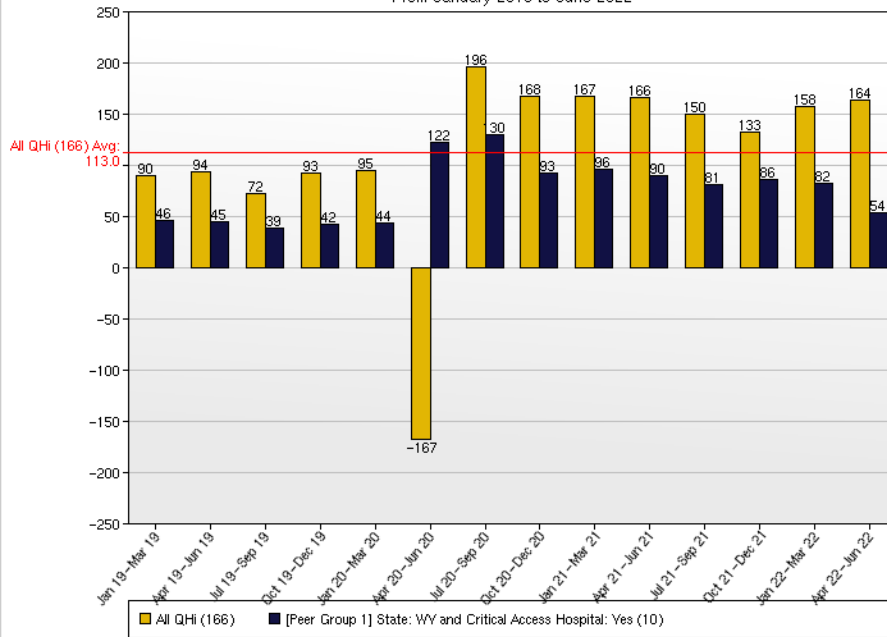


Nursing Staff Turnover
From January 2019 to June 2022



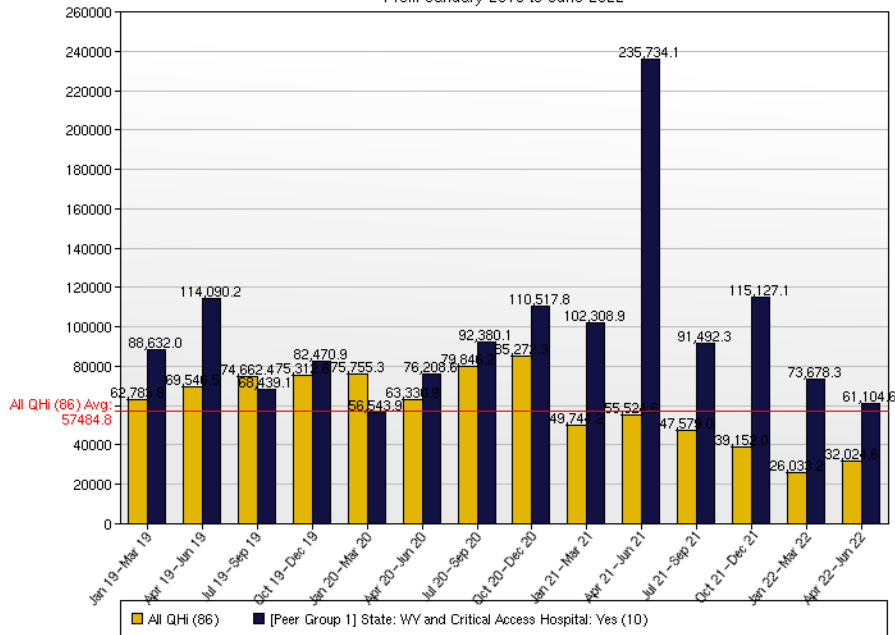
Days Cash on Hand

From January 2019 to June 2022



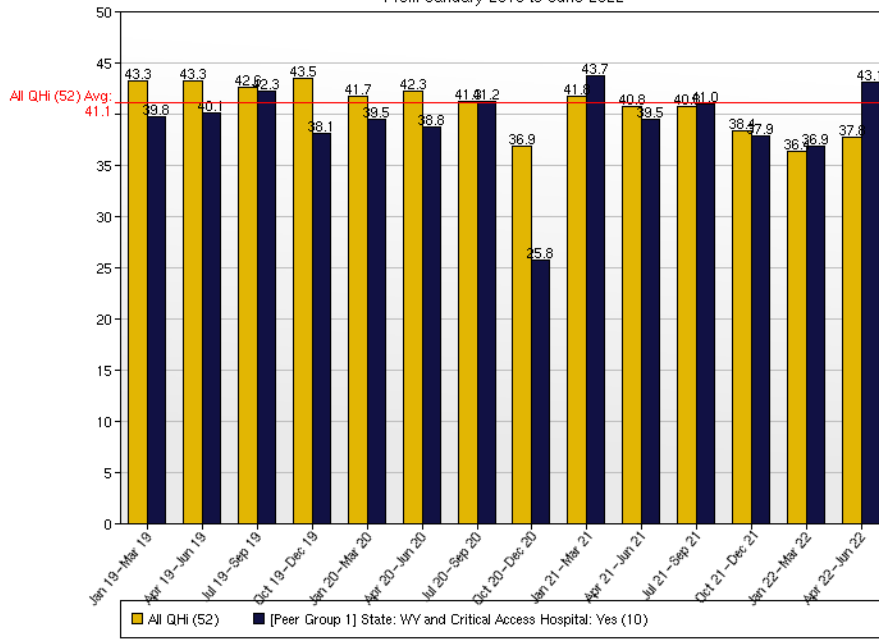
Charity Care

From January 2019 to June 2022



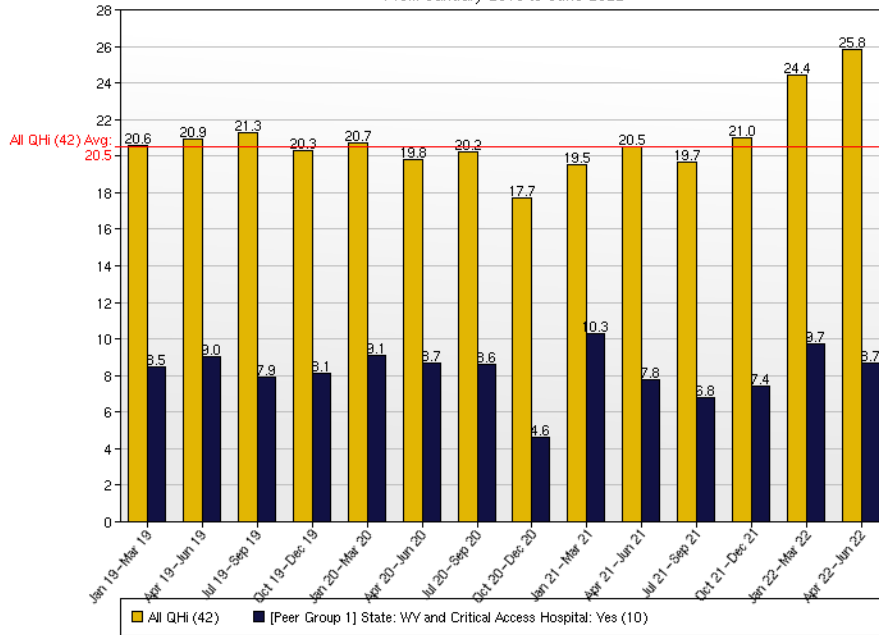
Payer Mix - Medicare

From January 2019 to June 2022



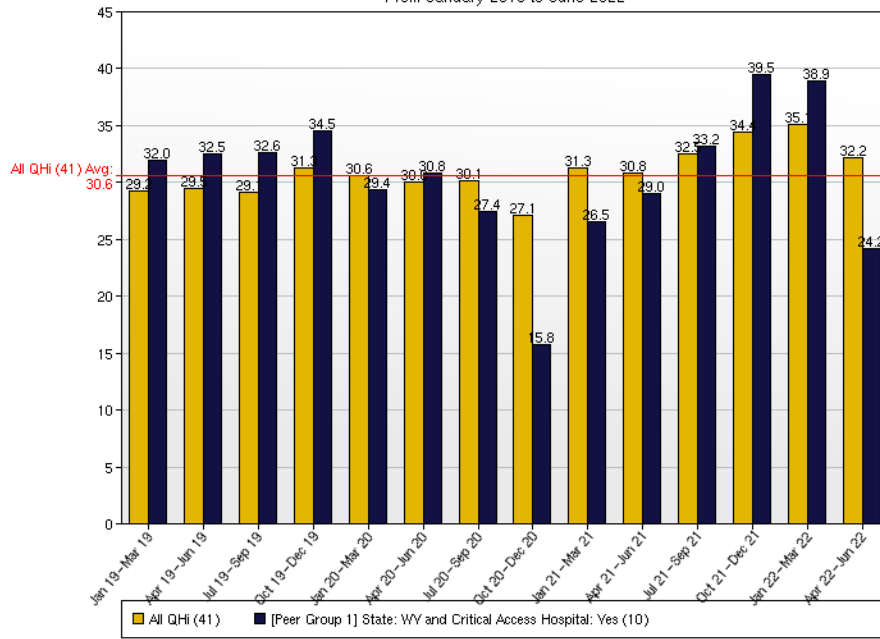
Payer Mix - Medicaid

From January 2019 to June 2022



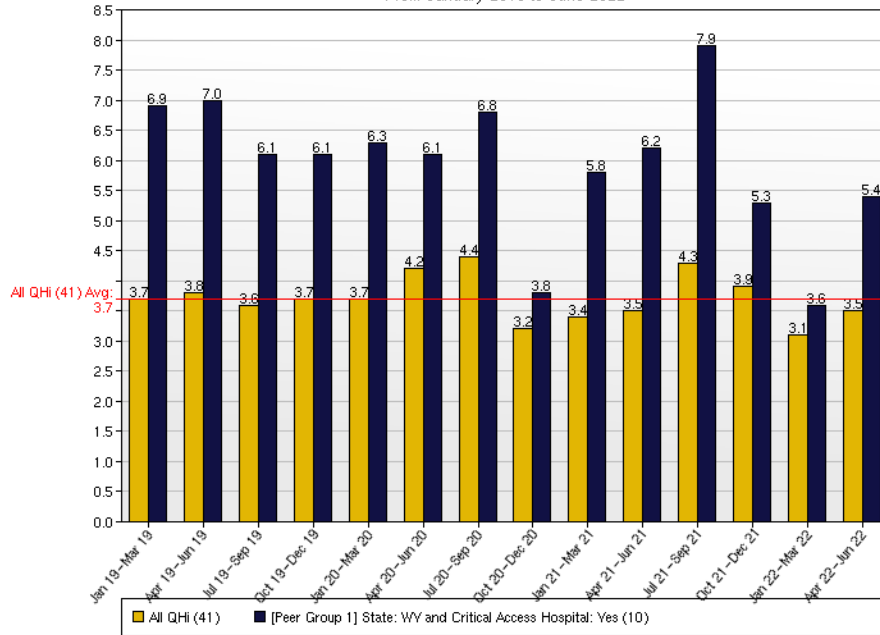
Payer Mix - Commercial

From January 2019 to June 2022



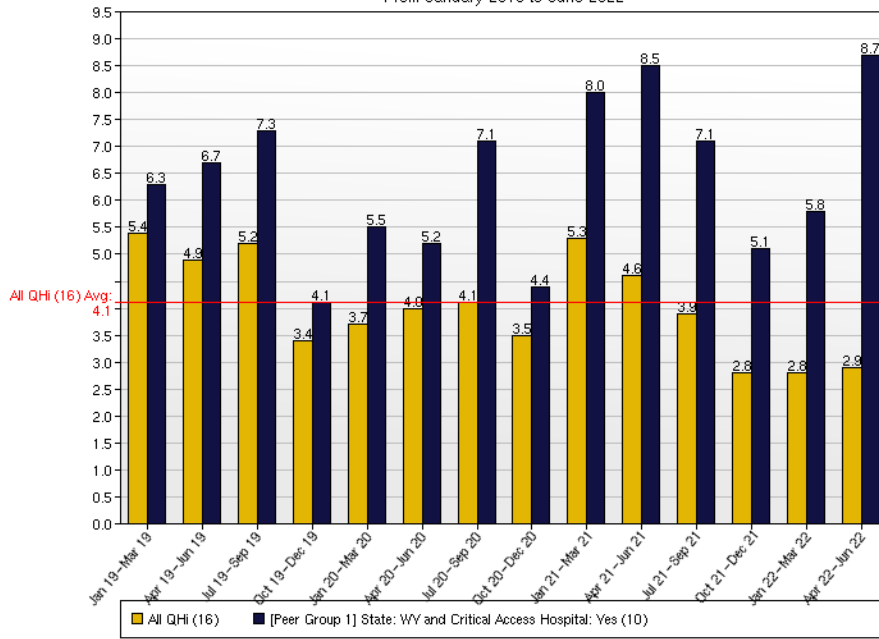
Payer Mix - Self/Private Pay

From January 2019 to June 2022



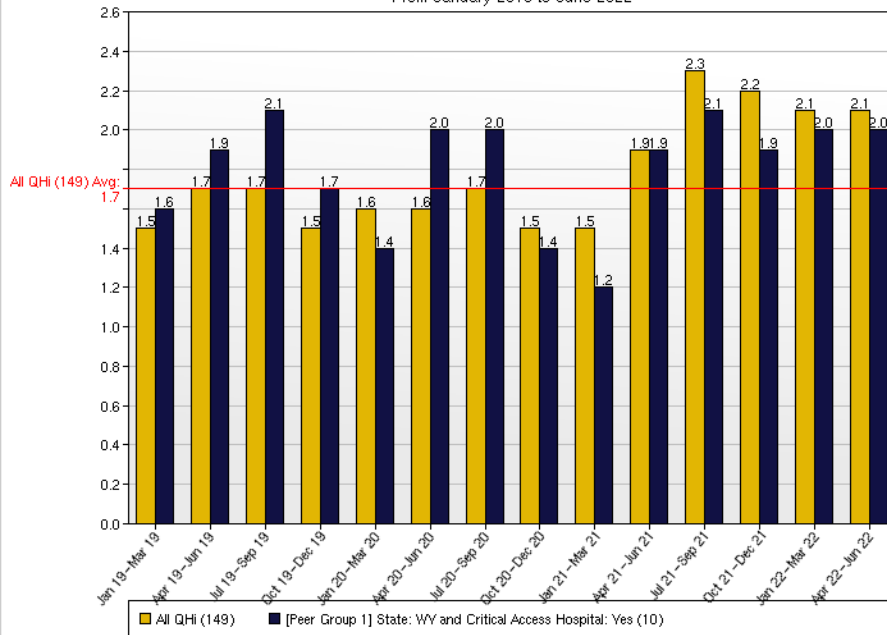
Payer Mix - Other

From January 2019 to June 2022



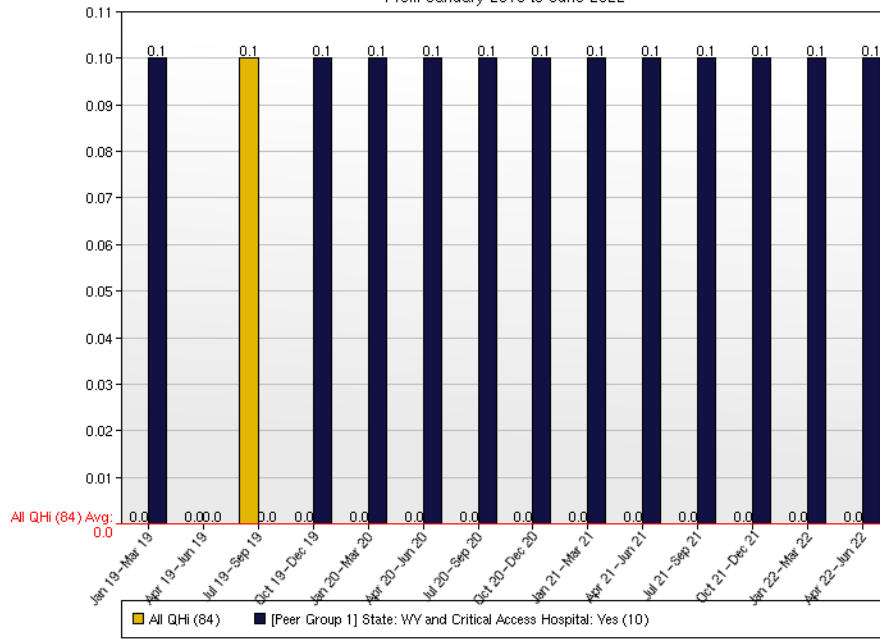
% Staff Turnover

From January 2019 to June 2022



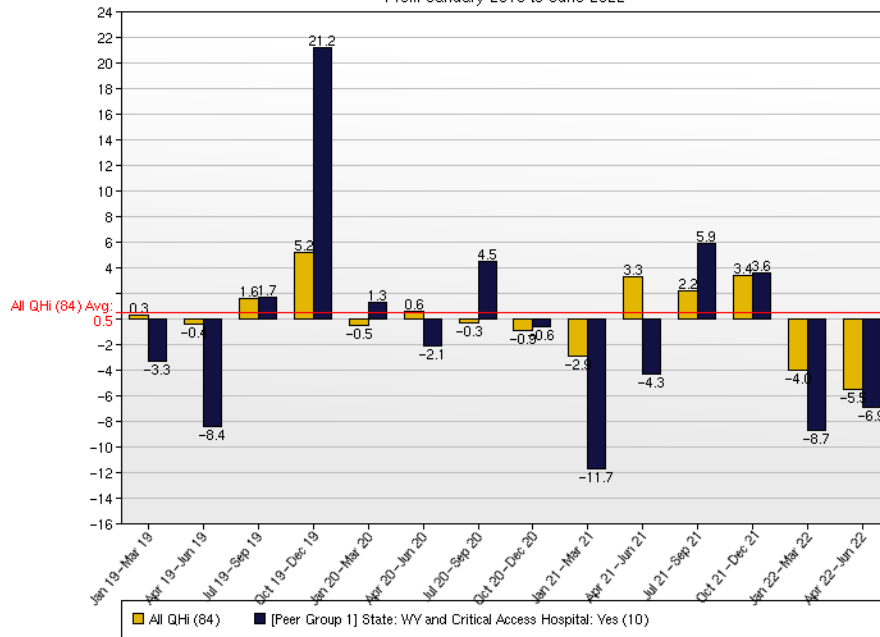
Bad Debt Expense

From January 2019 to June 2022



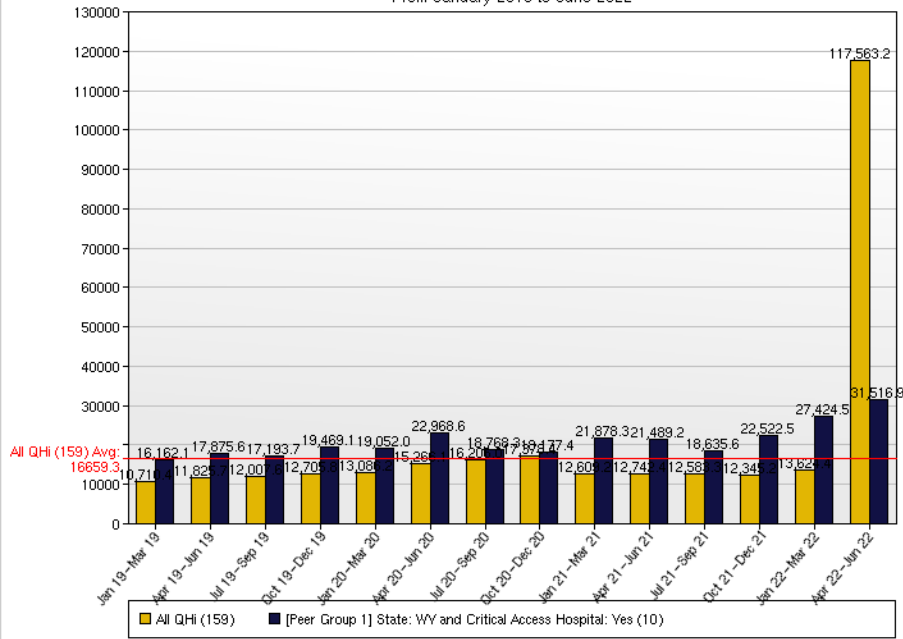
Operating Profit Margin

From January 2019 to June 2022



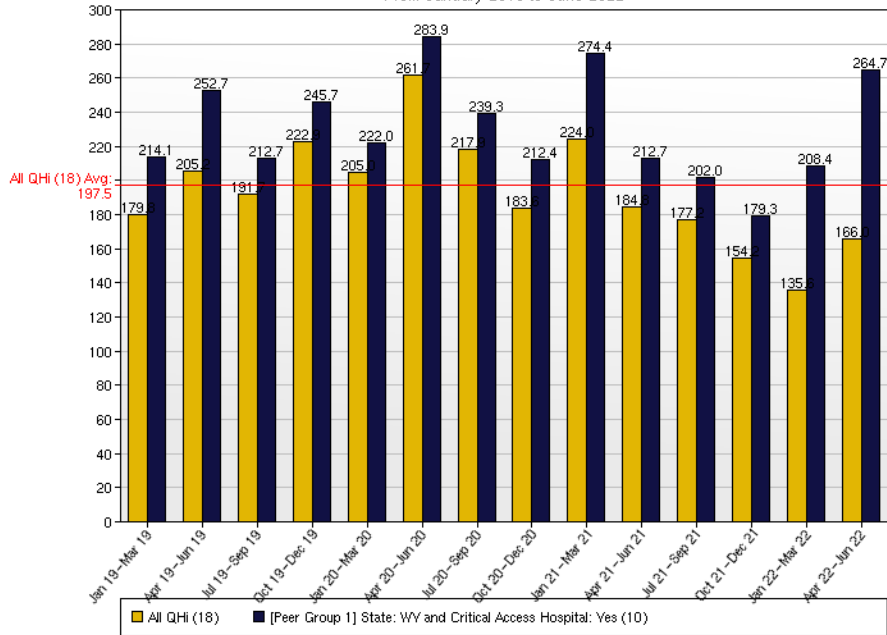
Cost per Patient Day

From January 2019 to June 2022

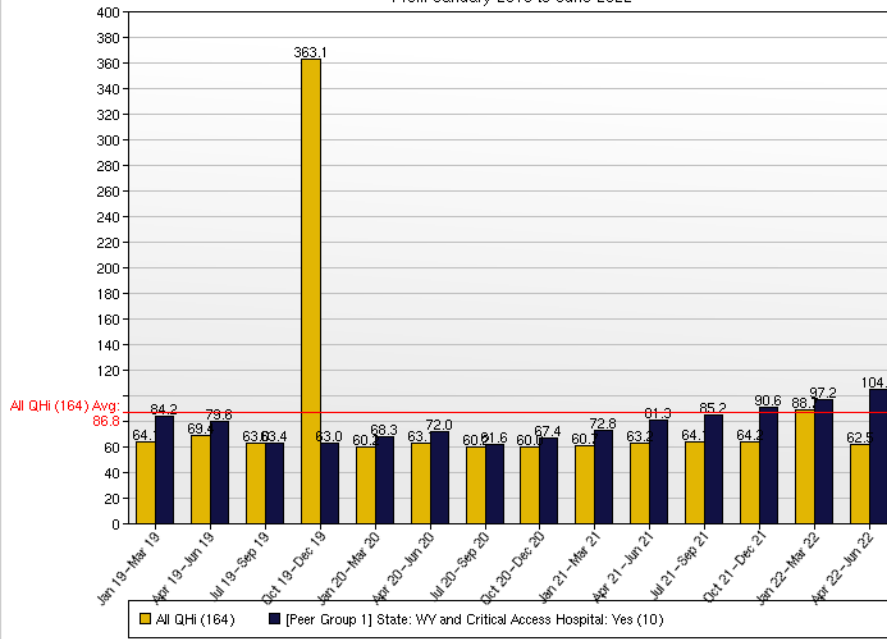


Labor Hours per Patient Day

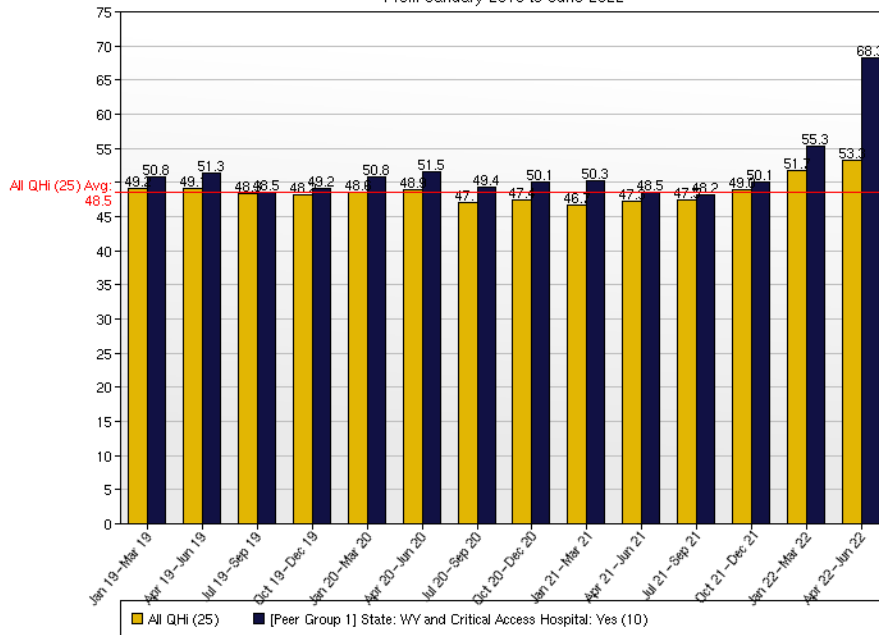
From January 2019 to June 2022



Gross Days in AR
From January 2019 to June 2022

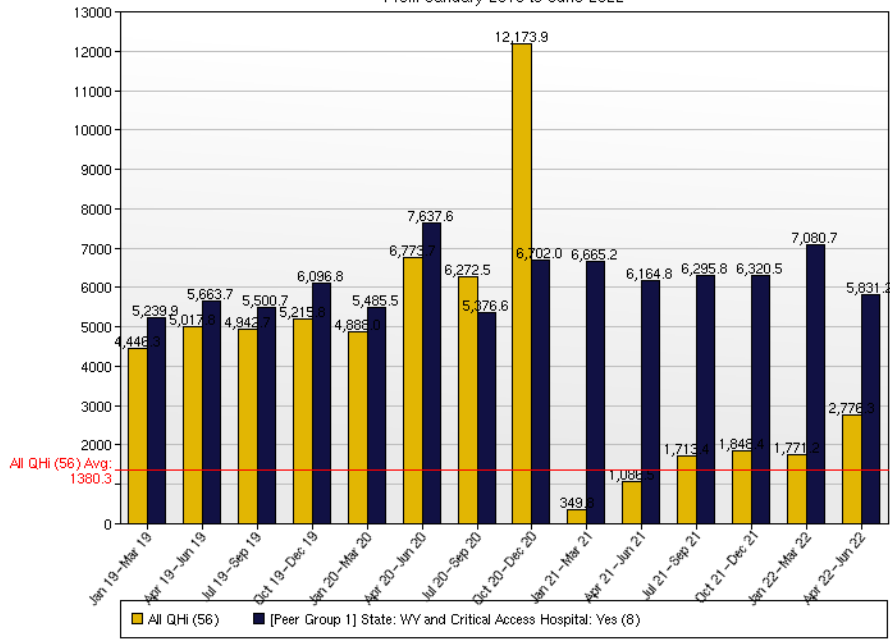


Salary to Operating Expenses
From January 2019 to June 2022



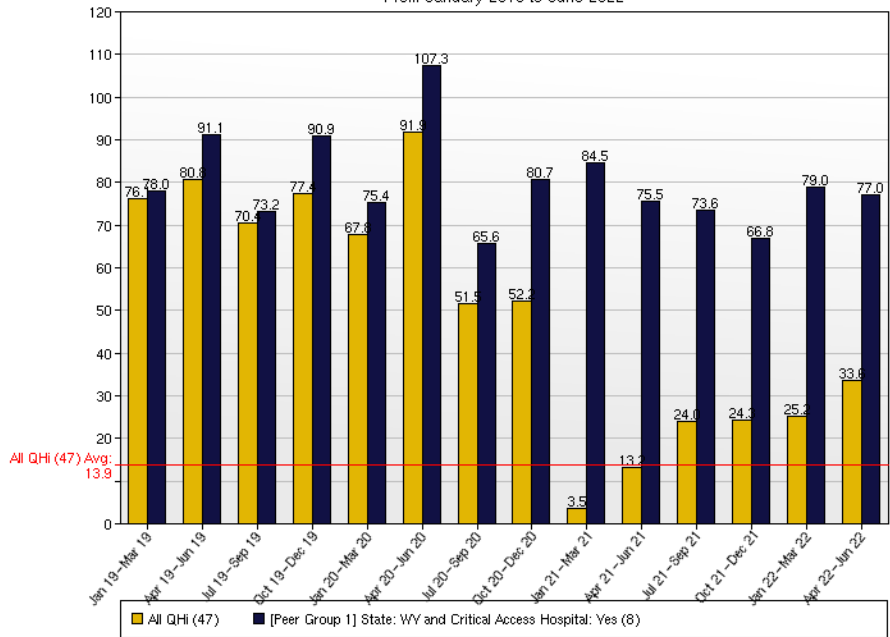
Cost per Adjusted Patient Day

From January 2019 to June 2022



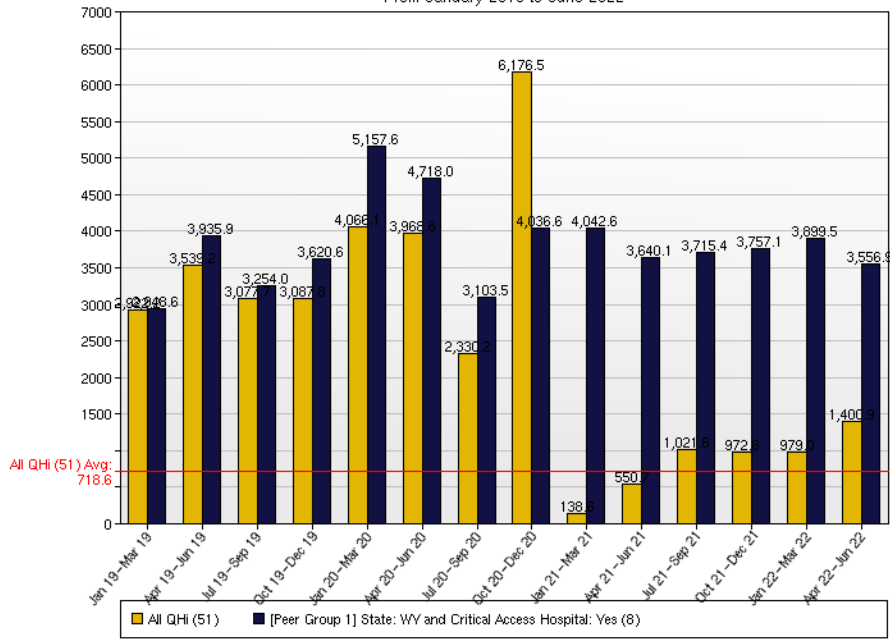
Labor Hours per Adjusted Pt Day

From January 2019 to June 2022



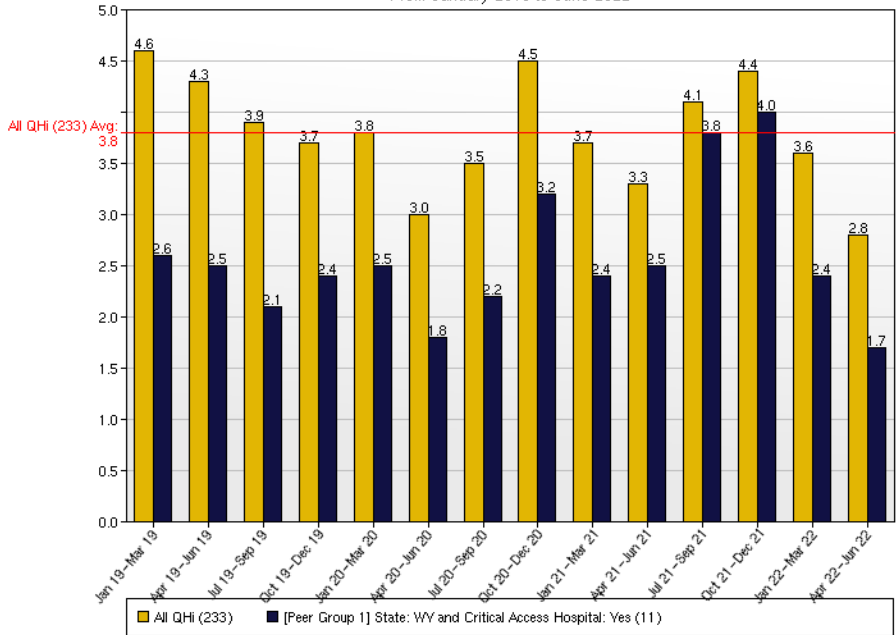
Labor Cost per Adjusted Pt Day

From January 2019 to June 2022



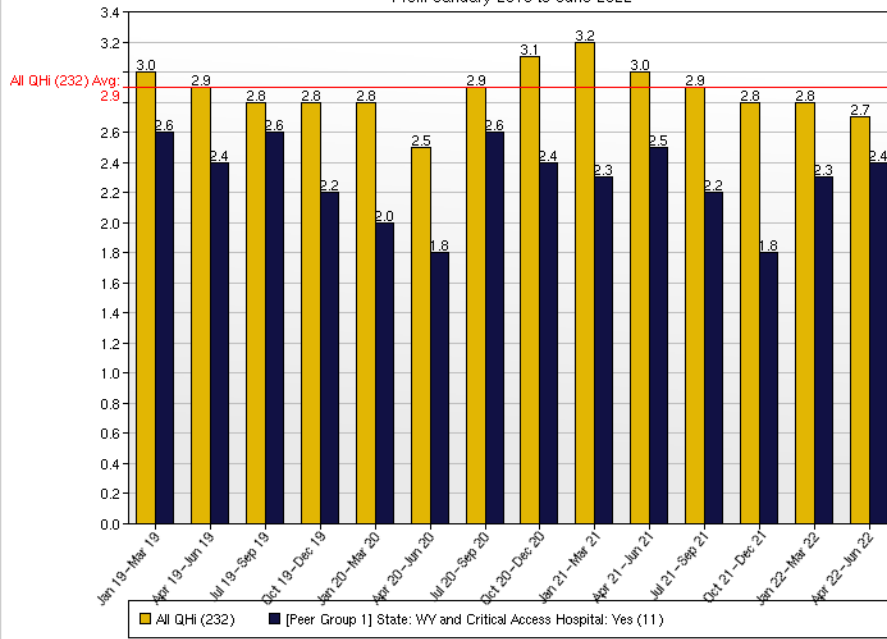
Acute Occupancy per Day

From January 2019 to June 2022



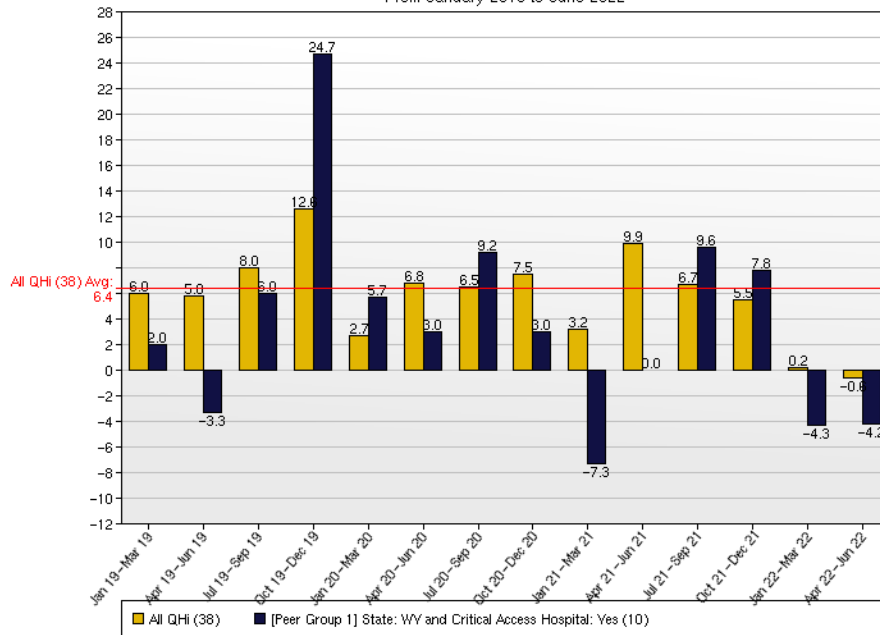
Swing Bed Occupancy per Day

From January 2019 to June 2022



EBITDA Margin

From January 2019 to June 2022



Overtime Hours as a percentage of Total Worked Hours

From January 2019 to June 2022

